

ASTICS AUSTRALIA PTY LIMITED

UNIT 8 /25 OSSARY STREET MASCOT NSW 2020

CREDIT ACCOUNT APPLICATION FORM

PO BOX 786 **ROSE BAY NSW 2029** Tel +61 2 8339 1525 FAX +61 2 8339 1526 Mobile: 0415 966 069 ABN: 25 099 917 978

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COMPLETE IF REGIS	TERED COMPANY				
Name of Company:					
A.B.N.:	A.C.N. :	Date of Incorporation			
Trading Name :				 -	
Registered Office :					
Full Names of Directors:					
	3)4)				
Name of Manager/Contac	t:	·			
COMPLETE IF SOLE	TRADER OR PART!	NERSHIP:			
Trading Name :		A.B.N. :			
Details of Partners/Proprie					
1) Name:		D.O.B.	D/LI	C. NO.	
Address:					
				D/LIC. NO.	
Name of Manager/Contac					
C					
PLEASE COMPLETE	<u> THE FOLLOWING I</u>	DETAILS:			
Business Address :					
Postal Address :					
Telephone No:		Fax No :			
Email:					
Credit Limited Required:	\$				
Firm of Accountants/Audi	itors :				
Name of Bank:		Branch : _	Branch :		
Trade References:					
Name:	Address:			Phone No:	
1)					
2)					
3)					
List of Person(s) authorize	ed to purchase goods o	n applicant's behalf:			
Name and Position:					
1)		2)			
3)		4)			
				an account is granted I/we	
undertake to comply with the	• •		•		
Signature :		Position Held :			

PLEASE NOTE THIS APPLICATION IS NOT COMPLETE UNTIL PAGE 3 OF THIS FORM IS SIGNED.

TERMS OF CREDIT (Mul-T-Flo Plastics Australia Pty Ltd referred to as "Mul-T-Flo Plastics")

- 1. I/We acknowledge that any credit granted following this application will be subject to the terms and conditions stated in this application or as subsequently varied by Mul-T-Flo Plastics at its discretion and advised to me/us.
- 2. Payment terms are "30 Days from date of invoice", payment being due within 30 days from date of invoice unless alternative terms are agreed upon by Mul-T-Flo Plastics in writing. Account payments are not subject to any settlement discount.
- 3. Credit limit approved by Mul-T-Flo Plastics and advised to the applicant must not be exceeded. Mul-T-Flo Plastics periodically reviews its credit limits. By signing these Terms of Credit you request Mul-T-Flo Plastics to review and revise your credit limit from time to time. Mul-T-Flo Plastics may increase your credit limit at your specific request. Mul-T-Flo Plastics may reduce your credit limit at your specific request. Mul-T-Flo Plastics may also reduce your credit limit without approval, but Mul-T-Flo Plastics will not reduce your credit limit below the outstanding balance on the Account at the time of the reduction without prior consultation with you.
- 4. Ownership in goods invoiced remains with Mul-T-Flo Plastics and does not pass to the purchaser until such time as payment is made in full. Notwithstanding the ownership in the goods remains with Mul-T-Flo Plastics until full payment is made, risk in the goods passes to the purchaser immediately upon delivery of the goods to the purchaser.
- 5. Mul-T-Flo Plastics, or its representatives, reserves the right to actively pursue collection of outstanding amounts, and costs, if any, will be passed on to the account of the customer.
- 6. Mul-T-Flo Plastics may at any time set-off amounts owed by Mul-T-Flo Plastics to the Applicant from the amounts owed by the Applicant to Mul-T-Flo Plastics. Mul-T-Flo Plastics will ordinarily apply payments against the oldest outstanding amount due.
- 7. Mul-T-Flo Plastics hereby advises that, pursuant to s. 18E(8) of the Privacy Act 1988, information disclosed in the course of this credit application may be disclosed to a credit reporting agency. Under Section 18E(8)(c) of the Privacy Act 1988 Mul-T-Flo Plastics is allowed to give a credit reporting agency personal information about your credit application, information which may be given to an agency is covered by Section 18E(1) of the Act and includes identity particulars (as permitted by the Privacy Commissioner's determination issued under Section 18E(3); the fact that you have applied for credit and the amount, the fact that Mul-T-Flo Plastics is a credit provider to you, payments which become overdue outside of agreed trading terms and for which collection action has been commenced; advice that payments are no longer overdue; cheques drawn by you which have been dishonoured more than once; in specific circumstances, that in the opinion of Mul-T-Flo Plastics you have committed a serious credit infringement; that credit provided to you by Mul-T-Flo Plastics has been paid for or otherwise discharged.

Pursuant to ss. 18K(1) and 18N (1) of the Privacy Act 1988 and para. 2.12 of the Credit Reporting Code of Conduct issued under s. 18A of that Act, you hereby agree to Mul-T-Flo Plastics obtaining personal information from a credit reporting agency or a credit provider for the purpose of assessing this application for commercial credit (including information as to creditworthiness); and agree to that agency or provider providing that information to Mul-T-Flo Plastics for that purpose. You further agree to the obtaining from, and provision by, such agency or provider further credit reports which may assist Mul-T-Flo Plastics in recovering any sums outstanding under the terms of the commercial credit agreement to which this application may lead.

- 8. Mul-T-Flo Plastics is not liable for any costs incurred in the completing of this Credit Application form. You are responsible for any stamp duty or other government charges levied on or in connection with this Application, Terms and Conditions, credit facility or guarantee.
- 9. Failure to comply with the "Terms of Credit" may result in "terms" being amended or credit withdrawn without notice.
- 10. **Director's Guarantee** If you are a body corporate, Mul-T-Flo Plastics may require one or more of your directors or officers to guarantee repayment of the balance of the credit facility. Mul-T-Flo Plastics will notify you of this requirement and seek your consent.
- 11. **Confidentiality of your information** Except as required by law, Mul-T-Flo Plastics will only use or disclose your personal information as necessary for the credit facility. For example, to Accounts Receivables staff or to external auditors.

- 12. **Default** If you or an authorised operator:
 - (a) obtain credit by fraud or dishonesty;
 - (b) allow the amount of a monthly statement to remain unpaid for more than 30 days from its date;
 - (c) breach any of these terms and conditions;
 - (d) use the credit facility in circumstances there Mul-T-Flo Plastics believes that the continued use of the credit facility may cause loss or damage to you or Mul-T-Flo Plastics; or if
 - (e) any person who has guaranteed your obligations under the credit facility withdraws his, her or their guarantee,

then Mul-T-Flo Plastics may close or suspend the credit facility. If the credit facility is closed or suspended then Mul-T-Flo Plastics may require immediate payment of all outstanding amounts. Suspension or cancellation does not affect any of your obligations or those of any authorised operator in respect of the credit facility.

13. If the Purchaser fails to pay for the goods on the due date then, even though Mul-T-Flo Plastics reserves title to the goods supplied to the Purchaser and without prejudice to any other rights and remedies Mul-T-Flo Plastics may have, Mul-T-Flo Plastics may sue the Purchaser for the price of the goods as a liquidated sum.

I/We accept and agree to comply with the above terms in respect to the provision of a credit account with Mul-T-Flo Plastics.

Signed:	Date:	Signed:	Date:
-		_	
Name:	Position:	Name:	Position:

Mul-T-Flo Plastics Australia Pty Ltd PO Box 786 ROSE BAY NSW 2029 P: 02 8339 1525 F: 02 8339 1526 magic@theatrix.com.au